



**American International Assurance
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Media Release

AIA TO TRANSFER INSURANCE BUSINESS IN SINGAPORE FROM A BRANCH OFFICE TO A SUBSIDIARY

A significant milestone in AIA's 80 years of successful operations in Singapore

Singapore, 18 August 2011 – American International Assurance Company, Limited (AIA) announced today plans to transfer its Singapore life and general insurance business, which has to-date been owned and operated by its Singapore branch to AIA Singapore Private Limited (AIA Singapore), a wholly-owned, Singapore-incorporated subsidiary of AIA.

Mr Tan Hak Leh, Senior Vice President and Chief Executive Officer of AIA (Singapore branch), said, “This transfer is yet another milestone in our 80 years of successful operations in Singapore. It reaffirms the importance of Singapore as a strategic key market in AIA Group Limited’s pan-Asian business and our long-term commitment to the development of the nation’s financial services industry. It also reflects our deep engagement with the local community and our policyholders. AIA Singapore will continue to provide top-quality products and services to fulfil the protection and savings needs of Singaporean families across generations.”

AIA has lodged the formal Scheme of Transfer with the Monetary Authority of Singapore (MAS). The Scheme of Transfer is also subject to confirmation by the High Court of Singapore and is expected to take effect on 1 January 2012 or such later date as the High Court may approve. AIA Singapore will replace AIA as the insurer for the insurance policies once the transfer is effective.

“With the transfer of the life and general insurance business to AIA Singapore, our policyholders will enjoy the same terms and conditions of their insurance policies. Any policy benefits due will continue to be honoured by AIA Singapore Private Limited, and the transfer will be a seamless process,” said Mr Tan.

AIA will be sending notifications to all policyholders on details of the transfer from next month.

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About the AIA Group

AIA Group Limited and its subsidiaries comprise the largest independent publicly listed pan-Asian life insurance group in the world. It has wholly-owned main operating subsidiaries or branches in 14 markets in Asia Pacific - Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau and Brunei and a 26% joint venture shareholding in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It has total assets of US\$115,782 million as of 31 May 2011.

AIA meets the savings and protection needs of individuals by offering a comprehensive suite of products and services including retirement planning, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of more than 230,000 agents and approximately 20,000 employees across Asia Pacific, AIA serves the holders of over 23 million individual policies and over 10 million participating members of group schemes.

AIA is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code '1299' with American Depositary Receipts (Level 1) being traded on the OTC market (ticker symbol: "AAGIY").

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