



AIA Singapore

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Media Release

AIA Appoints New CEO for Singapore

Singapore, 21 April 2020 – AIA Singapore is pleased to announce the appointment of Wong Sze Keed as its new Chief Executive Officer, with effect from 1 July 2020. She will report to Tan Hak Leh, Regional Chief Executive of AIA Group.

Sze Keed will succeed Patrick Teow, who has decided to take a career break after seven years with AIA and more than 35 years working in the life insurance industry.

Sze Keed joined AIA in 2013 and has more than 27 years of experience working in Singapore's financial services industry. Sze Keed has held a broad range of senior management roles during her career and is currently Chief Distribution Officer of AIA Singapore. Under her leadership, AIA Singapore's market-leading agency business has gone from strength-to-strength and achieved the highest number of MDRT registered members for a record fifth consecutive year.

Hak Leh said, "I want to take this opportunity to thank Patrick for his excellent leadership and many significant contributions to AIA's success during his time with us. His dedication, professionalism and insights have been invaluable.

I am delighted that Sze Keed will be our new CEO in Singapore. Sze Keed has deep experience of the Singaporean life insurance market and she has a superb track record of delivery and execution. I am confident that under her leadership AIA Singapore will realise its full potential."

Patrick commented, "I have thoroughly enjoyed my career at AIA. I am extremely proud of the teams we have built and the achievements we have delivered together. I have worked very closely with Sze Keed for many years and I am pleased to be handing over my responsibilities to her, which I know she is ideally positioned to carry out. AIA is an exceptional company filled with outstanding people and I know that it will continue to enjoy great success for many years to come."

Sze Keed said, "I am excited and truly honoured to become CEO of AIA Singapore. I would like to thank Patrick for his guidance and tremendous support over the years. Looking ahead, I will continue to be guided by AIA's promise to help our customers live Healthier, Longer, Better Lives. I look forward to bringing our product propositions, high-quality advice and innovative service to as many people as possible in Singapore as we strive to deliver the best outcomes on behalf of our customers."

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About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong SAR, Thailand, Singapore, Malaysia, Mainland China, South Korea, the Philippines, Australia, Indonesia, Taiwan (China), Vietnam, New Zealand, Macau SAR, Brunei, Cambodia, Myanmar, a 99 per cent subsidiary in Sri Lanka, and a 49 per cent joint venture in India.



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The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$284 billion as of 31 December 2019.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 36 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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