



## AIA Singapore

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## Media Release

### **AIA Singapore appoints new Chief Distribution Officer and new Chief Corporate Solutions Officer**

**Singapore, 06 April 2023** – AIA Singapore is pleased to announce that Mr. Alvin Fu, who is currently the Chief Corporate Solutions Officer will take on the role of Chief Distribution Officer and Mr. Kenneth Tan will be promoted to the role of Chief Corporate Solutions Officer, both with effect from 1 May 2023 and will report to Ms. Wong Sze Keed, Chief Executive Officer of AIA Singapore.

Ms. Wong Sze Keed, Chief Executive Officer of AIA Singapore, said, “I am delighted that Alvin will be assuming the role of our new Chief Distribution Officer. Alvin is highly driven, customer-centric and has led a series of business-critical transformation projects to increase customer retention with much success. At the same time, I am confident that Kenneth will be a strong addition to our management team and lead the Corporate Solutions business to greater heights. More importantly, I would like to underscore AIA’s commitment to talent development and internal mobility to ensure we give the best opportunities to our people who are committed to delivering the best outcomes for our customers.”

Alvin joined AIA in December 2015 as Chief Corporate Solutions Officer, and has since elevated AIA to become the largest employee benefits insurance provider in Singapore. Under Alvin’s leadership, AIA Singapore consistently picked up the gold award for Best Employee Insurance Provider at the HR Vendor of the Year from 2016 to 2022, as well as Singapore Business Review’s Technology award in 2022 for AIA eBenefits.

Kenneth joined AIA in February 2016, quickly progressing to his present role as Head of Business Underwriting and Operations for Corporate Solutions. Both passionate and capable, he has developed expertise and business acumen in product pricing, development, valuation, strategy and portfolio management for AIA’s health and corporate solutions portfolios.

Alvin will succeed Chin Chung Wen, who will be retiring at the end of April after over 30 years of service with AIA Singapore where he started as a Management Assistant. He steadily rose through the ranks to his present role and also held various senior leadership roles including Chief Agency Officer of AIA Singapore and Regional Chief Agency Officer of AIA Group Agency Distribution, leading impact projects for different markets across the group in support of AIA’s long-term business strategy. He was also celebrated as Chief Agency Officer for the Year in 2011.

Sze Keed added, “Chung Wen’s dedication to the Agency has enabled our business to achieve high growth and we recognise his tireless dedication and leadership over the past 32 years. His amazing talent in connecting with people at all levels and has gained an innumerable number of friends and colleagues throughout his journey with AIA. It is hard to bid farewell to a valuable member of the team and I would like to express our deepest gratitude to Chung Wen for his service and invaluable contributions to AIA Singapore and wish him the very best for his retirement.”

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#### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>(1)</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines,



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South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>(2)</sup>, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$303 billion as of 31 December 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 41 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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1. Hong Kong SAR refers to the Hong Kong Special Administrative Region.
2. Macau SAR refers to the Macau Special Administrative Region.