# A BIRD'S EYE VIEW OF SINGAPORE'S SITUATION



### ONE YEAR INTO THE PANDEMIC



#### Mainly fearing over:

Income loss

Job instability



**Higher stress coping with** work/school for younger adults (30-39) than pre-retirees (40 and above)

feel anxious about worsening mental health, for themselves and their loved ones



**AGED** 30-39

**76%** 

SOLE **BREADWINNERS** 

Men, younger adults, and sole breadwinners more likely to worry about mental health concerns

#### Most pressing mental health concerns:

**Anxiety** 

71%

**Major Depressive Disorders** 

68%

## **GROWING CONCERNS OVER CRITICAL ILLNESSES**



Almost 60% feel deeply concerned about the added burden of critical illnesses

10% increase from 2016

#### Top critical illness concerns:







81% of younger adults (30-39) are worried about cancer Men and sole breadwinners are more likely to report having critical illnesses

#### **Narrowing protection gap:**





#### Most important critical illness plan features:

Making a claim even after relapse

Continued major critical illness coverage after early-stage claims

Full payout when diagnosed with early critical illness



Immediate cash payout and continued protection particularly important to sole breadwinners (1 in 2)

#### What Singaporeans are looking for in Critical Illness protection plans:

Early-stage critical illnesses coverage Better coverage for mental health

> Wider coverage for other emerging conditions

Only 18% reported their critical illness plans or riders include mental health coverage



#### **Protect yourself from Critical Illnesses,** including Mental Health, with **AIA Beyond Critcal Care**

\*Option to add multi-stage Critical Illness and Waiver riders

First critical illness plan with mental health coverage in Singapore

#### Coverage for 5 prominent mental illnesses

Major Depressive Disorder Schizophrenia Bipolar Disorder

Obsessive Compulsive Disorder (OCD) Tourette Syndrome (up to age 21)

Health screening benefit1

100% refund of premium (less any claims paid)