



AIA SINGAPORE VERIFICATION OF TRUST FORM

- Please also complete the Entity Self Certification Form.
 - Controlling Person Self Certification form will be required for each Controlling Person(s) if the entity is either of the following:
 - Financial Institution(FI) - An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution*
 - Passive Non-Financial Entity (NFE)*
- *Refer to Entity Self Certification / Controlling Person Self Certification form for the definition of the terms.

1. Policy Information

Name of Insured:

NRIC/Passport/FIN No.:

Name of Policy Owner:

NRIC/Passport/FIN/Entity Registration No.:

Policy Number:

2. Trust Information

You must attach a copy of the trust instrument or first and last page of trust instrument. (We reserve the rights to request additional supporting documents)

Full Name of Trust: *(hereafter referred to as the Trust)*

Corporate Number:

Country in which Trust is formed:

Date of Trust (DD/MM/YYYY):

Country in which Trust is administered:

Settlor's Name:

NRIC/Passport/FIN/Entity Registration No.:

Settlor's relationship to Proposed Insured

Trust Type:

- Revocable Irrevocable

Purpose of Trust:

- Wealth Transfer Asset Protection | Diversification Others (please specify): _____

3. Beneficial Owner(s) List all beneficial owner(s) of the Trust

Full Name (including alias and/or former name, if any)	NRIC/PP/FIN	DOB (DD/MM/YY)	Gender (M/F)	Nationality	% Ownership or Control

"Beneficial Owner" as defined in the MAS Notice 314 on Prevention of Money Laundering and Countering the Financing of Terrorism means the natural person who ultimately owns or controls the customer or the natural person on whose behalf business relations are established, and includes any person who exercises ultimate effective control over a legal person or legal arrangement.



4. Beneficiaries of the Trust and Insurable Interest

Please provide the particulars of all the beneficiaries of the Trust by completing the table below.

Note: For new application, please ensure at least one beneficiary(ies) has an insurable interest in the proposed life insured.

Name of Beneficiary(ies)	Residential Address	Relationship to Proposed Life Insured

5. (a) Name of Trustee(s)

Please complete the information below for all individuals or entities. (We reserve the right to request additional supporting documents.)

Name	Residential Address	Occupation

(b) Trust Protector(s) or Controller(s) *(Note: Please state "NA" if there are none)*

List name(s) of all Trust Protector(s) or Controller(s)

Name	Identity Number / Corporate ID

6. Authorised Signatory(ies)

Complete the information below for all persons who are signing the application and provide copy of the NRIC/Passport/FIN containing a clear photograph of each of the authorised signatories.

In addition, please provide supporting documents showing all the relevant particulars of individuals who are authorised to act on behalf of an incorporated or unincorporated entity, specifically:

- Documentary evidence (e.g. directors' resolutions) that the authorised signatories are authorised, and
- Specimen signature(s) of the authorised signatories.

Full Name: (including alias and/or former name, if any)	NRIC/PP/FIN :	DOB: (DD/MM/YYYY)	Gender : (M/F)	Nationality:	Residential Address:

7. Representations and Warranties

The Trustee(s) represent and warrant that:

- 1) the Trust is valid and subsisting.
- 2) there will be no change to the beneficiary/ies of the Trust up to and including the date the policy is issued (if the Application is approved).
- 3) Trustee has the authority under the instrument of Trust and applicable law to purchase the life insurance policy in his name and has taken all necessary actions to ensure that the purchase is lawful and authorised.
- 4) As an ongoing obligation, the Trustee will immediately inform AIA Singapore if there are any changes to the identities, status/constitution/ establishment, particulars and identification documents of the Trustee*, connected persons, natural persons appointed to act on the Trustee's behalf*, including natural persons who are the Trust's beneficial owners*# ("Persons").
* where the Trustee is not a natural person (for e.g. body corporate or incorporate, trust, partnership, etc.), the key persons are natural persons such as (but not limited to) authorized signatories, directors, natural persons with executive authority, partners, managers, settlors, trustees, protectors, beneficiaries of the trust and any natural person exercising ultimate ownership, ultimate control or ultimate effective control.
generally not applicable to an entity listed on a stock exchange, except that further information may be required to be furnished to AIA Singapore.
- 5) The Trustee has established and verified the identities of the Settlor, Beneficial Owner(s) and Beneficiary(ies) of the above named Trust and has the appropriate documentary evidence of their identities, which can be produced on demand.
- 6) The instrument of Trust allows the Trustee to acquire life insurance providing coverage on the life of the Settlor/Beneficiary of the Trust where a beneficiary of the Trust (a) has an insurable interest in the Proposed Insured, or (b) is one of the persons (other than the Proposed Insured) specified in Sections 57 (2A) or 57 (2B) of the Insurance Act, Chapter 142, Singapore (or the equivalent in any re-enactment or amendment to it).
- 7) The Proposed Insured consents to the Application and issuance of a life insurance policy insuring his life to be held/owned by the Trustee.
- 8) The Trustee may in his own name, and the Insurer is not required to make any enquiry as to the Trustee's capacity to do so, exercise any and all ownership rights, subject to the provisions of the Policy, including but not limited to the surrender of the Policy for its cash value, pledging the Policy and obtaining loans on the Policy without the consent of the Insured, the Settlor or any other person.
- 9) The Trustee is not a U.S. resident (if a natural person) and not organised or incorporated under U.S. law (if a partnership or corporate or unincorporated entity).
- 10) To the best of their knowledge, any funds remitted for any payments of premium are not the proceeds of crime, money laundering and are not intended to facilitate terrorist activities.
- 11) Any funds placed with AIA Singapore, and any profits that they generate, are compliant with the tax laws of the countries where the Settlor lives or which the Settlor is otherwise subject to.
- 12) AIA Singapore shall have no further duty to inquire into the terms and provisions of the instrument of trust or the authority of the Trustee and shall not incur any liability in taking or permitting any action in reliance on any instrument or document executed by the Trustee in his capacity as owner and shall not incur any liability for doing so.

8. Declarations

The Trustee(s) declare that they:

- 1) authorise, agree and consent to AIA Singapore using and/or disclosing any information collected and/or held (whether contained in this document or otherwise obtained) to enable AIA Singapore, its agents, affiliates, related corporations and/or independent third parties and their respective employees, within or outside Singapore, with regard to any matters pertaining to the Policy and/or any other policies that they currently may have with AIA Singapore, including but not limited to, the processing of this document, and/or providing subsequent services to me/us and/or providing advice and/or information concerning products and/or services which AIA Singapore believes may be of interest to them and/or communicating with them for any purpose. The parties hereby specifically waive any right to bring a claim of any nature against AIA Singapore, its agents, affiliates, related corporations and/or independent third parties and their respective employees, within or outside Singapore, in respect of any above-mentioned disclosure and/or any disclosure in the nature described above. This authorisation shall bind the parties' successors and assignees, and remains valid, notwithstanding death, irrespective of whether or not this document is accepted by AIA Singapore.
A photocopy of this authorisation shall be effective and valid as the original.
- 2) understand that upon review, AIA Singapore may request additional clarification and/or request additional supporting documents.



9. Signatures

The undersigned Trustee(s) agrees that AIA Singapore shall not be responsible for the application or disposition of, or any tax liability arising directly or indirectly from or in connection with the proceeds of the Policy by the Trustee. Payment to the Trustee(s) of the proceeds of the Policy shall fully discharge AIA Singapore from all liability under the Policy to the extent of such payment and AIA Singapore shall not have any obligation whatsoever to see to the use and/or application of any funds so paid to the Trustee(s), in relation to the tax treatment arising from the proceeds of the Policy. Also, by signing this form, the Trustee(s) warrant that all information contained herein is true and complete and what AIA Singapore is entitled to rely on this form to accept the Policy if the Application is approved and for all purposes relating to the Policy, without referring to the instrument of trust. The singular used in this form shall include the plural and vice versa where applicable.

Signed in _____ (Country/ City) On _____ (Day, Month) 20_____(Year)

Signature of Trustee (1):

Name: _____

Contact: _____

Signature of Trustee (2):

Name: _____

Contact: _____

Signature of Trustee (3):

Name: _____

Contact: _____

Signature of Witness:

Name: _____

Contact: _____

10. Insurance Representative's Declaration

I/We declare that I/we have conducted the necessary due diligence on the Person(s) in accordance with all prevailing guidelines stipulated by AIA Singapore and as may be notified to its Insurance Representatives from time to time ("Guidelines"), including but not limited to identifying and verifying the identity of such Persons.

Signature of Insurance Representative:

Date:

Name: _____

IR's Code: _____

Unit: _____

Contact: _____